

Loan Modification Success Case

Name of Lender (Bank):

Chase

<https://www.chase.com/Chase.html>

Original Interest:

6.3%

Original Payment:

\$3,496.52

New Interest:

5.2%

New Payment:

\$2,467.66

Please visit our website at:

<http://www.stopbanks.com/> or call us at 877-529-5090.

*****New Payment Amount*****
Principal & Interest: \$ 3,496.52
Total Monthly Payment: \$ 3,496.52
Effective Date: November 01, 2008

RE: Home Mortgage Loan [REDACTED]

Rate Change Notice

Dear

Our records indicate that your loan, secured by a Mortgage on the property located at [REDACTED] is scheduled to be adjusted as of October 01, 2008 effective with the November 01, 2008 payment.

Based on the monthly payments due by October 01, 2008, your principal balance will be \$ 472,000.00. Your interest rate of 7.80000% will be in effect until the next adjustment date of May 01, 2009. The current index value is 3.11250% which is based on the WSJ 6 MO LIBOR 1ST BUS DAY OF MONTH as of September 06, 2008.

Your new total payment amount, which consists of both principal and interest is therefore \$ 3,496.52 beginning with the payment due on November 01, 2008.

Interest Rates are determined as follows:

Previous Index	0.00000%	Current Index	3.11250%
Margin	5.95000%	Margin	5.95000%
Previous Interest Rate	6.30000%	New Interest Rate	7.80000%

Note: The interest rate may be subject to a .12500 % rounding factor.

Chase's goal is to provide the highest level of quality service for each of our customers. If you have any questions concerning this rate adjustment, please contact Customer Care at (800) 548-7912.

We appreciate your business and value our relationship with you.

Sincerely,

[REDACTED]

Adjustable Rate Mortgage Department

[REDACTED]

Effective DECEMBER 1, 2008, the monthly principal and interest payment will be
\$ 2,467.66 for the period from 11/01/2008 to 11/01/2013 . Then it will adjust to
\$ 2,703.27 for the period from 11/01/2013 to 11/01/2014 . Then it will adjust to
\$ 2,941.16 for the period from 11/01/2014 to 11/01/2015 . Then it will adjust to
\$ 3,071.43 beginning 12/01/2015 through the maturity date of the loan. The principal
and interest payment does not include any amount for the payment of taxes and/or insurance.

Effective DECEMBER 1, 2008, the interest rate will be 4.200000 % for the period from
11/01/2008 to 11/01/2013 . Then it will adjust to 5.200000 % for the period from
11/01/2013 to 11/01/2014 . Then it will adjust to 6.200000 % for the period from
11/01/2014 to 11/01/2015 . Then it will adjust to 6.750000 % from 11/01/2015 to
the maturity of the loan.

- 2. Release and Waiver of Claims.** In consideration of Lender's agreement to enter into this Agreement, Borrower releases Lender (and the holder of the Note if other than Lender) from any and all claims, demands and causes of action of any nature, whether known or unknown, arising out of, connected with or incidental to the Loan.
- 3. Conditions.** The modification(s) of Section 1 are subject to the following representations of the Borrower:

Borrower agrees to execute such other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement.

Borrower represents and warrants that other than the Mortgage, the Property is not subject to any liens or encumbrances except for liens previously disclosed to Lender.

Borrower represents that it is the owner of the Property and that it has not sold or otherwise transferred an interest in the Property to any other person or entity.

- 4. Other Provisions Unmodified.** Except as expressly modified by the terms of this Agreement, the rights and obligations of parties under the Note and Mortgage shall remain unmodified and in full force and effect.

If, since the inception of the Loan and prior to the date of the Agreement, Borrower received a discharge in bankruptcy without reaffirming the underlying debt, Lender is not attempting to re-establish any personal liability for the loan.

(Signatures continue on following pages)

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