

# Loan Modification Success Case

Name of Lender (Bank):

Bank of America

<https://www9.bankofamerica.com/home-loans/overview.go>

Original Interest:

**7.875%**

Original Payment:

**\$3,030.02**

New Interest:

**5.875%**

New Monthly Payment:

**\$2,686.89**

Please visit our website at:

<http://www.stopbanks.com/> or call us at 877-529-5090.



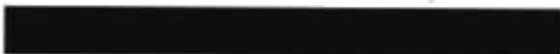
Customer Service  
P.O. Box 5170  
Sno Valley, CA 93003-6170

Statement date 03/31/2009

Account Number [REDACTED]

Property address [REDACTED]

**INTEREST-ONLY LOAN  
MONTHLY STATEMENT**  
(During the Interest-Only  
Period)



### Subtract the paper. Add up the benefits.

Tired of writing checks, licking envelopes, and mailing payments every month?  
Sign up for PayPlan Services through Countrywide's Service Plus and enjoy the:

- ✓ **SPEED** of paying online
- ✓ **CONVENIENCE** of an automatic payment
- ✓ **FLEXIBILITY** to place a hold on a draft

### Get started today!

1. Log on to [customers.countrywide.com](http://customers.countrywide.com).
2. Access your existing account or set up a new account.
3. Click on the "Payment Services" link.
4. Select the PayPlan option that's right for you.

service  
**PLUS**

STOP BANKS

### Your Payment Choices This Month

The amounts listed below are total payments, including amounts collected for escrow items such as taxes and insurance premiums. You can also pay additional Principal any month in any amount, by specifying "Additional Principal" in the payment coupon.

Payment Information	Total Payment Amount**	Principal/and or Interest Payment	Outstanding Late Charges
Interest Only Payment***	\$2,729.09	\$2,495.06	
15-Year Amortized Payment Choice***	\$4,067.55	\$3,837.82	
Amortized Payment Choice***	\$3,030.02	\$2,799.99	

PLEASE NOTE: Amounts above may change based on payments made, received or returned before or after this statement was created.

\*\* Outstanding late charges up to \$400.00 are reflected in the payment choice amount.

\*\*\* The Amortized & 15-year Amortized Payment Choice (Amortized Payment Choices) amounts are based on the assumption that these payments will always be received on the scheduled due date. You are not required to pay these amounts. The extra amount of Principal included with each of these alternative Amortized Payment Choices will be applied as a partial Prepayment of Principal on the date the payment is received. The interest portion of your payment will be applied as of the scheduled due date. The Amortized Payment is similar to, but not identical to the interest and Principal payment that you will be required to make after the Interest-Only Period ends. When that happens, your interest and Principal payments will be applied to your loan as of the scheduled due date. The Amortized Payment Choices will reduce your principal balance and the amount of interest you will pay over the life of the loan. These Amortized Payment Choices are provided to you as an additional service, but by no means are you limited to these choices when it comes to the amount of partial prepayments of principal that you may select on your own.

IMPORTANT NOTE: Be sure you review any prepayment penalty provision you may have in your loan. Depending on the amount of any partial Prepayments and when you make them, you may owe a prepayment charge at the time you payoff your loan.

### Your Home Loan Snapshot as of March 31, 2009

Loan type	30 Yr Conv Jumbo ARM	Payment Due Date:	05/01/2009
Principal balance	\$380,809.84	Late Charge if payment is received after 05/16/2009	\$124.96
Escrow balance	\$687.28		
Interest rate	7.875%		

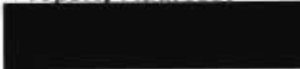
We may charge you a fee for any payment returned or rejected by your financial institution, subject to applicable law.

Countrywide is required by law to inform you that this communication is from a debt collector.

**Home Loans**

BAC Home Loans Servicing, LP  
Attn: Home Retention Division

Account No. 

Property Address:  


**IMPORTANT MESSAGE ABOUT YOUR LOAN**

Dear 

BAC Home Loans Servicing, LP is committed to helping our valued customers who may be having difficulty in making their mortgage payments. Enclosed is a proposed agreement to modify your loan.<sup>1</sup> This modification agreement will not be binding or effective unless and until it has been signed by both you and BAC Home Loans Servicing, LP. Further, in order for the loan modification to become effective, you must complete the actions in the "To Accept the Proposed Modification" section of this letter by no later than December 14, 2009.

**SUMMARY OF PROPOSED MODIFICATION**

Current Interest Rate:	7.875%
New Interest Rate:	5.875%
Unpaid Principal Balance <sup>2</sup>	\$402,674.70 —
New Maturity Date:	September 1, 2037 <sup>3</sup>
Effective Date of New Interest Rate:	January 1, 2010
Interest Rate Terms:	Refer to Interest Rate Changes Section Below
First Payment Due Date under new terms:	February 1, 2010

A breakdown of your new monthly payment is as follows:

P&I Payment:	\$2,456.95
Escrow / Option ins.:	\$229.94
<b>New Monthly Payment:</b>	<b>\$2,686.89<sup>4</sup> —</b>

*(must be included with modification agreement)*

<sup>1</sup> The enclosed terms are based upon information you provided to us and may be subject to validation.  
<sup>2</sup> Your "Unpaid Principal Balance" is calculated by adding the Delinquent Balance to your current Unpaid Principal Balance of \$380,809.04.  
<sup>3</sup> Your new maturity date may have changed from your current maturity date as a result of the modification terms. This agreement will bring the loan current; however, you are still required to pay back the entire unpaid principal balance by the maturity date for your loan.  
<sup>4</sup> Your first new monthly payment is due with the executed agreement. This payment is subject to change if your escrow payment changes. Escrow includes amounts to pay taxes and insurance on your home.