

# Loan Modification Success Case

Name of Lender (Bank):

Bank of America (BofA)

<http://www.bankofamerica.com/>

Original Interest:

**5.25%**

Original Payment:

**\$1,704.78**

New Interest:

**2.5%**

New Payment:

**\$1,250.24**



Home Loans

Attn: Home Retention Division  
 BAC Home Loans Servicing, LP  
 100 Beecham Drive Suite 104  
 Pittsburgh, PA 15205

Notice Date: July 11, 2009

Account No.: [REDACTED]

Property Address: [REDACTED]

**IMPORTANT MESSAGE ABOUT YOUR LOAN**

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the enclosed documents need to be signed and returned.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$379,116.35 prior to your first payment date. The amount added to your loan is:

Interest :	\$23,287.49
Fees:	\$75.00
Escrow:	\$3,480.40
Total:	\$26,822.89

Your new modified monthly payment will be \$1,527.79, effective with your September 1, 2009 payment. This payment is subject to change if your escrow account is reanalyzed due to new annual premiums. Your current interest rate is 4.625%. Your new reduced rate of 2.500% will be effective as of the September 1, 2009 payment. As of September 1, 2016 your interest rate will be 5.375% for the remaining term of your loan. Your new maturity date is August 1, 2049, which may have changed from your current maturity date as a result of the modification terms. This agreement will bring the loan current; however, you are still required to pay back the entire unpaid principal by the maturity date for your loan.

A breakdown of the scheduled interest rate changes is as follows:

Statement Due Date	Interest Rate	Principal & Interest
September 1, 2009	2.500%	\$1,260.24
September 1, 2014	3.475%	\$1,445.37
September 1, 2015	4.475%	\$1,503.94
September 1, 2016	5.375%	\$1,511.02

A breakdown of your payment is as follows:

P&I Payment:	\$1,250.24
Escrow:	\$277.55
Total Payment:	\$1,527.79

BAC Home Loans Servicing, LP is a subsidiary of Bank of America, N.A.



The HOPE Team  
 CHL Loan # [REDACTED]

WDGCSCOV LMS 8120 July 11, 2009

