

## Modification / Forbearance Cover Sheet

Date: 3.5.2010

Negotiator: [REDACTED]

Law Group: [REDACTED]

Lender: Bank of America

Client Name: [REDACTED]

Loan Number: [REDACTED]

Type of modification: Perm. Modification

Original Payment Amount: \$2,035.47 PITI

Modified Payment Amount: \$1,247.44 PITI

New Interest Rate: 3.50%

Old Interest Rate: 5.875%

Current Loan Balance: \$339,095.83

Principal Reduction of:

New Balance:

Settlement Offer & Accepted: \$0.00

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PROFESSIONAL LAW CORPORATION

# Bank of America



February 12, 2010

 Loan#  
 Property  
 Address:

## IMPORTANT MESSAGE ABOUT YOUR LOAN

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the enclosed documents need to be signed, notarized, and returned with the requested certified funds.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$377,095.83 prior to your first payment date. The amount added to your loan is:

Interest:	\$26,631.52
Fees:	\$2,044.34
Escrow:	\$8,447.64
Total:	\$37,118.50

Your new modified monthly payment will be \$1,247.44, effective with your April 1, 2010 payment. This payment is subject to change if your escrow account is reanalyzed or if you have a step rate or adjustable rate loan type.

Please be advised your monthly payment will increase significantly when the interest-only period expires, and you are required to make principal and interest payments for the remaining term of the loan. This is sometimes referred to as payment shock. Your payment will increase significantly because we are adding the amounts indicated above to your unpaid principal balance, which will cause additional interest to accrue each month, and each payment will also include a larger component of principal.

We encourage you to remit more than the interest-only payment when possible to reduce the impact of the Agreement on your future monthly payments. Please see the additional Payment Choices in your Interest-Only monthly statement for ways to help you pay-down principal. Paying down principal now will help back to reduce the amount of interest you owe now by reducing your new Interest-Only payment and will reduce your new monthly payment of principal and interest that will be due at the end of the Interest-Only period.

A breakdown of your payment is as follows:

Interest Payment	\$1,099.86
Escrow / Options Ins:	\$147.58
Total Payment	\$1,247.44

## WHAT YOU SHOULD DO

The following amount must be paid in CERTIFIED FUNDS in order for the modification to become effective:

Modification Fee:	\$0.00
Title and Recording Fees:	\$0.00
Delinquent Escrow:	\$0.00
Foreclosure Fees:	\$0.00
Bankruptcy Fees:	\$0.00
Field Inspection Fees:	\$0.00
Outstanding Late Charge:	\$0.00
NSF/Misc. Fees:	\$0.00
Delinquent Mortgage Payment(s):	\$0.00
Modified Mortgage Payment(s):	\$0.00
Partial Payment:	\$0.00
Total Amount Due:	\$0.00

This offer is contingent on the following:

- Copy of your most recent supporting income receipts (pay stubs). If you are self-employed, please include the last 2 quarters of your Profit and Loss Statements (PL Statements). If you have recently secured new employment, please include a letter from your employer verifying net and gross income. Please do not send originals.
- A lender's title insurance policy or endorsement, which insures the Modified Mortgage as a valid lien in accordance with our requirements. If you have any other encumbrances on the property, then you may be required to obtain agreements by which other secured creditors subordinate their interest to the Modified Mortgage.

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# Countrywide<sup>®</sup>

## HOME LOANS

Statement date 12/23/2008

Account Number [REDACTED]

Property address [REDACTED]

**INTEREST-ONLY LOAN  
MONTHLY STATEMENT**  
(During the Interest-Only  
Period)



### IMPORTANT NOTICE

#### Post Due Notice

Our records show that we have not received your home loan payment that was due on 12/01/2008. If you have not yet mailed your home loan payment, please send it with the attached coupon today. If you have mailed your payment, please disregard this notice.

Avoid mail delays. We have two convenient methods of making your mortgage payments electronically: MortgagePay on the Web and MortgagePay on the Phone.

**MortgagePay on the Web** allows YOU to make your monthly mortgage or Home Equity Line of Credit (HELOC) loan payment online each month. This service is free before or during the first third of your grace period. However, if allowed by applicable law, a \$3.00 service charge will apply, if your online mortgage payment is made during the second third of your grace period and a \$8.00 service charge will apply during the last third of your grace period. Check out our demo, at [REDACTED] to see just how easy it is.

**MortgagePay on the Phone** allows YOU to make your monthly loan payment over the phone. There is a service fee for payments made using MortgagePay on the Phone, if allowed by state law. To make a payment over the phone, you may call our automated system at 1-800-683-6654 and select the "Make a payment by phone" option, or you may speak to a Loan Counselor for further assistance. Payments must be scheduled on business days by 6:00 PM PST, Monday-Friday, or Saturday by 1:00 PM PST in order to post the same day. All other scheduled payments will post on the following business day.

#### Counseling Programs

The other purpose of this home loan statement is to inform you of the availability of homeownership counseling programs. These programs are offered by nonprofit organizations that are approved by the U.S. Department of HUD. These nonprofit homeownership counseling programs may be able to assist you with your delinquent loan. Countrywide Home Loan Servicing, LP also offers a variety of loss mitigation programs that may assist in bringing your loan back to a current status. To obtain a list of HUD-approved nonprofit organizations serving your area, call [REDACTED] or [REDACTED] (TDD for hearing impaired). To speak to a Countrywide representative about what Loss Mitigation programs may be available on your loan, call us at [REDACTED] (FHA/VA) or [REDACTED] (Conv.) For eligible applicants, completion of a counseling program is required for insurance pursuant to section 203 of the National Housing Act (12 U.S.C. 1709).

If you have any questions about your account or are unable to send your payment immediately, please call us at 1-800-683-6654.

Thank you in advance for your immediate attention to this matter.

LOAN SERVICING  
Loan Counselor

### Your Payment Choices This Month

The amounts listed below are total payments, including amounts collected for escrow items, such as taxes and insurance premiums. You can also pay additional Principal any month in any amount, by specifying "Additional Principal" in the payment coupon.

Payment Information	Total Payment Amount**	Principal/and/or Interest Payment	Outstanding Late Charges
Interest Only Payment ***	\$1,747.69		
15-Year Amortized Payment Choice ****	\$3,294.83		
Amortized Payment Choice ****	\$2,100.83		

Please note: Amounts above may change based on payments made, received or returned before or after this statement was created.

\*\*Outstanding late charges up to \$400.00 are reflected in the payment choice amount.

\*\*\*The Amortized & 15-year Amortized Payment Choice (Amortized Payment Choice) amounts are based on the assumption that these payments will always be received on the scheduled due date. You are not required to pay these amounts. The extra amount of Principal included with each of these alternative Amortized Payment Choices will be applied as a partial Prepayment of Principal on the date the payment is received. The interest portion of your payment will be applied as of the scheduled due date. The Amortized Payment is similar to, but not identical to, the Interest and Principal payment that you will be required to make after the Interest-Only Period ends. When that happens, your Interest and Principal payments will be applied to your loan as of the scheduled due date. The Amortized Payment Choices will reduce your principal balance and the amount of interest you will pay over the life of this loan. These Amortized Payment Choices are provided to you as an additional service, but by no means are you limited to these choices when it comes to the amount of partial prepayments of principal that you may select on your own.

\*\*\*\*IMPORTANT NOTE: Be sure you review any prepayment penalty provision you may have in your loan. Depending on the amount of any partial Prepayments and when you make them, you may owe a prepayment charge at the time you payoff your loan.

### Your Home Loan Snapshot as of December 23, 2008

Loan type	30 Yr Conv Jumbo ARM	Payment Due Date:	01/01/2009
Principal balance	\$339,977.33	Past Due Payment Amount	\$1,664.47
Interest rate	6.876%	Late Charge if payment is received after 01/18/2009	\$83.22

We may charge you a fee for any payment returned or rejected by your financial institution, subject to applicable law.

Countrywide is required by law to inform you that this communication is from a debt collector.