

# Loan Modification Success Case 1

Name of Lender (Bank):

**Beneficial**

<http://www.beneficial.com/>

Original Interest:

**6.49%**

Original Payment:

**\$735.65**

New Interest:

**5.25%**

New Payment:

**\$682.05**

Please visit our website at:

<http://www.stopbanks.com/> or call us at 877-529-5090.



June 11, 2009

[Redacted]

RE:

[Redacted]

To Whom It May Concern:

Thank you for the opportunity to respond to your questions regarding the status of the payment and rate change for the above-referenced account under the hardship program.

On December 22, 2004, the Lamberts established a mortgage loan account in the amount of \$113,824.80, at a contract rate of 9.040%.

On May 19, 2009, the account was approved for a rate and payment reduction for a term of six months under the hardship program. The standard payment of \$735.65 was reduced to \$682.05. The previously active rate of 6.490% was reduced to 5.25%. This temporary reduction in rate and payment is set to expire after November 2009.

Should you have any further questions regarding the status of the above referenced account, you may contact the Hardship Department by calling (800) 340-7505, ext. 3435 between the hours of 8:00 AM and 5:00 PM CST, Monday through Friday.

We hope this letter addresses your concerns. If you have any questions regarding this response, you may contact me at (888) 245-9364.

Sincerely,

[Redacted]

Executive Services  
HSBC Finance Corporation